BEFORE THE STATE CORPORATION COMMISSION OF THE STATE OF KANSAS

In the Matter of Compliance Filings by Kansas)	
City Power & Light Company, Westar Energy,)	Docket No. 19-KCPE-053-CPL
Inc., Kansas Gas and Electric Company and)	
Evergy, Inc. Pursuant to the Commission's Order)	
in Docket No. 18-KCPE-095-MER)	

EARNINGS REVIEW AND SHARING PLAN COMPLIANCE FILING

COME NOW, Evergy Metro, Inc. ("Evergy Kansas Metro"), Every Kansas Central, Inc. and Evergy Kansas South, Inc. (together as "Evergy Kansas Central") (collectively referred to herein as "Evergy"), and submit their Earnings Review and Sharing Plan ("ERSP") compliance filing, as required by the Order of the State Corporation Commission of the State of Kansas ("Commission") issued in Docket No. 18-KCPE-095-MER ("18-095 Docket") on May 24, 2018 ("Merger Order"). In its Merger Order the Commission approved the Non-Unanimous Settlement Agreement submitted on March 7, 2018, by certain parties to the 18-095 Docket ("Settlement Agreement"). Attachment A to the Settlement Agreement contains Merger Conditions, some of which require Evergy to make post-merger filings with the Commission.

1. Merger Condition 26 provides as follows:

Earnings Review and Sharing Plan: Holdco, Westar and KCP&L commit to abide by the terms of the Earnings Review and Sharing Plan (ERSP), attached as Attachments 2 and 3 to the Settlement Agreement. The purpose of this ERSP is to require both Westar and KCP&L to file a Earnings Review and Sharing Report, in the Compliance Docket established, in the years 2020, 2021, 2022, and 2023. The purpose of these reports will be to evaluate the earned Return on Equity (ROE) of both Westar and KCP&L-KS on an annual basis, as calculated after making limited adjustments to present the financial results of the company on a traditional ratemaking (rate base, rate of return) basis. In the event that the earned ROE of Westar or KCP&L-KS in any year exceeds a 9.3%, any earnings in excess of those necessary to cover the annual fixed bill credits discussed above shall be split 50% to customers, 50% to

shareholders. The portion of excess earnings for customers shall be by way of a bill credit no later than September 30 of the succeeding year. Any bill credit amount shall be allocated between Westar or KCP&L-KS retail electric rate classes in the same manner as the final approved proof of revenue provided in support of the rates set in Westar or KCP&L-KS respective 2018 rate case. Once allocated between classes, the bill credit shall be credited to customers on the basis of revenues for commercial and industrial customers and on a per customer basis for residential customers.

- 2. In accordance with Merger Condition 26, Evergy hereby submits to the Commission the following attachments:
 - Attachment A Earnings Report and Sharing Plan for Evergy Kansas Metro
 - Attachment B Earnings Report and Sharing Plan for Evergy Kansas Central
- 3. As demonstrated in Attachment B, the earned ROE of Evergy Kansas Central for 2020, with appropriate adjustments, did not exceed 9.3% and therefore does not result in any additional bill credits. However, the calculation for Evergy Kansas Metro did result in a small amount of excess earnings \$162,395 and 50% of that amount will be shared with customers per the provisions of Merger Condition 26 through bill credits. These bill credits will be provided to Evergy Kansas Metro customers no later than September 30, 2021, as required by the merger condition and Evergy Kansas Metro will file a notice of bill credits in this docket after that process is completed.

WHEREFORE, Evergy respectfully submits this Earnings Review and Sharing Plan compliance filing to the Commission.

Respectfully submitted,

|s| Cathryn Dinges

Cathryn J. Dinges, #20848 Corporate Counsel 818 South Kansas Avenue Topeka, Kansas 66612 Telephone: (785) 575-8344 Cathy.Dinges@evergy.com

ATTORNEY FOR EVERGY METRO, INC., EVERGY KANSAS CENTRAL, INC. AND EVERGY KANSAS SOUTH, INC.

VERIFICATION

STATE OF JACKSON)
) ss
COUNTY OF MISSOURI)

The undersigned, Cathryn Dinges, upon oath first duly sworn, states that she is Corporate Counsel for Evergy Metro, Inc., Evergy Kansas Central, Inc., and Evergy Kansas South, Inc., that she has reviewed the foregoing pleading, that she is familiar with the contents thereof, and that the statements contained therein are true and correct to the best of her knowledge and belief.

Cathryn Dinges

Subscribed and sworn to before me this 31st day of March 2021.

Notary Public

My appointment expires: $\frac{4/26/2021}{}$

ANTHONY R WESTENKIRCHNER Notary Public, Notary Seal State of Missouri Platte County Commission # 17279952 My Commission Expires April 26, 20

CERTIFICATE OF SERVICE

I, the undersigned, hereby certify that on March 31, 2021, a true and correct copy of the above was electronically served on the following parties of record:

JOSEPH R. ASTRAB, ATTORNEY CITIZENS' UTILITY RATEPAYER BOARD 1500 SW ARROWHEAD RD TOPEKA, KS 66604 j.astrab@curb.kansas.gov

TODD E. LOVE, ATTORNEY CITIZENS' UTILITY RATEPAYER BOARD 1500 SW ARROWHEAD RD TOPEKA, KS 66604 t.love@curb.kansas.gov

DAVID W. NICKEL, CONSUMER COUNSEL CITIZENS' UTILITY RATEPAYER BOARD 1500 SW ARROWHEAD RD TOPEKA, KS 66604 D.NICKEL@CURB.KANSAS.GOV

SHONDA RABB CITIZENS' UTILITY RATEPAYER BOARD 1500 SW ARROWHEAD RD TOPEKA, KS 66604 s.rabb@curb.kansas.gov

DELLA SMITH
CITIZENS' UTILITY RATEPAYER BOARD
1500 SW ARROWHEAD RD
TOPEKA, KS 66604
d.smith@curb.kansas.gov

CATHRYN J. DINGES, CORPORATE COUNSEL EVERGY KANSAS CENTRAL, INC 818 S KANSAS AVE PO BOX 889 TOPEKA, KS 66601-0889 Cathy.Dinges@evergy.com

ROBERT J. HACK, LEAD REGULATORY COUNSEL EVERGY METRO, INC D/B/A EVERGY KANSAS METRO One Kansas City Place 1200 Main St., 19th Floor Kansas City, MO 64105 Rob.Hack@evergy.com

BRIAN G. FEDOTIN, GENERAL COUNSEL KANSAS CORPORATION COMMISSION 1500 SW ARROWHEAD RD TOPEKA, KS 66604 b.fedotin@kcc.ks.gov

MICHAEL NEELEY, LITIGATION COUNSEL KANSAS CORPORATION COMMISSION 1500 SW ARROWHEAD RD TOPEKA, KS 66604 m.neeley@kcc.ks.gov

|s| Cathryn Dinges



Kansas Metro

Earnings Review and Sharing Plan (ERSP)

YEAR ENDED 12/31/2020

Evergy Kansas Metro Earned ROE Earnings Review & Sharing Plan (ERSP) Twelve Months Ended 12/31/2020 Summary

Line #		12/31/2020	Reference
1	Rate Base:		
2	Gross Plant	\$ 4,842,007,352	Rate Base; line 10
3	Accumulated Reserve	(1,917,511,802)	Rate Base; line 19
4	CWIP	177,599,004	Rate Base; line 28
5	Cost Free Items	(705,629,364)	Rate Base; line 37
6	Working Capital	 81,386,153	Rate Base; line 55
7	Total Rate Base	\$ 2,477,851,343	Sum (Lines 2 through 6)
8			
9	Operating Revenues	\$ 727,713,269	Operating Revenue; line 21
10	Operating Expenses w/o Income Taxes	548,375,041	Operating Expenses; line 60
11	Income Tax Expense	 13,584,973	Income Taxes; line 57, column F
12	Operating Income Present Rates	\$ 165,753,255	Line 9 - Line 10 - Line 11
13			
14	Rate of Return:		
15	Rate of Return on Present Rates	6.6894%	Line 12 / line 7
16	Required Rate of Return	6.6010%	Cost of Capital; line 5
17			
18	Authorized ROE	9.3%	Cost of Capital; line 4
19	Earned ROE		(Line 15 - Cost of Capital; column E line 2 - Cost of Capital;
13	Larried NOL	9.4828%	column E line 3) / (Cost of Capital; column C line 4)
20	Over/(Under) Earned	0.1828%	Line 19 - Line 18
21			
22	Operating Income Surplus/(Deficiency) before Tax Gross-Up	\$ 2,189,570	Line 12 - (Line 16 x Line 7)
23	Related Income Taxes	790,653	(Line 22 / (1-Income tax rate)) - Line 22
24	Operating Income Surplus/(Deficiency) Before Retail Rate Credits	\$ 2,980,223	Line 22 + Line 23
25	Retail Rate Credits (enter as a negative)	(2,817,828)	•
26	Revenue Surplus/(Deficiency)	\$ 162,395	Line 24 + Line 25

Evergy Kansas Metro
Earned ROE
Earnings Review & Sharing Plan (ERSP)
Twelve Months Ended 12/31/2020
Rate Base

Rate bas	e e																	
			Α	-	В		С	D		E	F	G	H	ł		I		J
								RB-11		Juris A RB-82	djustments		RB-	21				
					-			KB-11		KB-82	RB-20/30							
					Total						MO latan	DI . D .	Reve					
			4-t (KC 1)		Before		Remove	0 . (0	_		Disallowance	Plant Basis	Produ			O.I. 1		Total
Line #	Data Dassi	- IV	Metro (KS Juris)	-	Adjustments	_	ARO	Out-of-Period Items		Fransmission	Correction	Difference	CW	/IP	Į	Other]	А	djusted
1	Rate Base:																	
2	Gross Plant:		222 756 645		000 750 045				_	(6.756.574)							. 0.	04 000 074
3	Intangible	\$	330,756,645	\$	330,756,645		(54.074.700)		\$	(6,756,571)	2 647 405							24,000,074
4 5	Steam Production		1,904,087,170		1,904,087,170		(51,071,733)			-	3,617,405							56,632,842
•	Nuclear		917,995,417		917,995,417 314,446,570		(59,671,956)			-								58,323,460
6 7	Production Other		314,446,570		274,612,436		(2,430,109)			(221 000 710)								12,016,461 42,623,718
8	Transmission		274,612,436		1,203,158,390					(231,988,718)								
9	Distribution General		1,203,158,390 250,366,803		250,366,803					(5,114,398)								03,158,390 45,252,405
10	Total Gross Plant	•		¢		6 /	113,173,798)	¢	¢ /	(3,114,398)	¢ 2 617 40E	\$ -	\$		\$			42,007,352
11	Accumulated Reserve:	Ψ	3,193,423,431	Ψ	3, 193,423,431	Ψ (113,173,790)	· -	Ψ (243,039,000)	φ 3,017,403	Ψ -	Ψ	-	Ψ	-	φ 4,0	42,007,332
12	Intangible	\$	(181,374,925)	\$	(181,374,925)				Ś	3,705,058							\$ (1	77,669,867)
13	Steam Production	Y	(617,103,439)	lΨ	(617,103,439)		32,498,114		Y	3,703,030	(752,502)							85,357,827)
14	Nuclear		(441,596,064)		(441,596,064)		1,490,730				(752,502)							40,105,334)
15	Production Other		(171,909,745)		(171,909,745)		1,561,983											70,347,762)
16	Transmission		(119,751,537)	I	(119,751,537)		1,551,565			101,164,412								18,587,125)
17	Distribution		(414,670,650)		(414,670,650)													14,670,650)
18	General		(113,083,257)		(113,083,257)					2,310,022								10,773,236)
19	Total Accumulated Reserve	\$ (\$ ((2,059,489,618)	\$	35,550,827	\$ -	\$		\$ (752,502)	\$ -	\$	-	\$	-		17,511,802)
20	CWIP:		, ,,	' '	(,,,,	ľ	,,-			. , ., .	, (- , ,						. (/-	, , , , ,
21	Intangible	\$	80,329,091	\$	80,329,091												\$ 8	80,329,091
22	Steam Production		19,226,840		19,226,840													19,226,840
23	Nuclear		37,759,683		37,759,683													37,759,683
24	Production Other		589,983		589,983													589,983
25	Transmission		11,227,883		11,227,883					(11,227,883)								-
26	Distribution		23,492,380		23,492,380								(1,9	07,842)				21,584,539
27	General		18,108,868		18,108,868													18,108,868
28	Total CWIP	\$	190,734,729	\$	190,734,729	\$	-	\$ -	\$	(11,227,883)	\$ -	\$ -	\$ (1,90	7,842)	\$	-	\$ 17	77,599,004
29	Cost Free Items:																	
30	Customer Deposits	\$	(1,167,052)	\$	(1,167,052)													(1,167,052)
31	Customer Advances on Construction		(3,382,321)		(3,382,321)													(3,382,321)
32	Def Gain on SO2 Emissions Allow - KS & Alloc		(20,033,961)		(20,033,961)													20,033,961)
33	ADIT Account 190		29,044,645		29,044,645					(1,312,021)							:	27,732,623
34	ADIT Account 281				-													-
35	ADIT Account 282		(738,033,129)		(738,033,129)					27,067,567							(7	10,965,561)
36	ADIT Account 283	_	2,320,593		2,320,593	_		^	_	(133,684)	•	•	•		•		A (7)	2,186,909
37	Total Cost Free Items	\$	(731,251,225)	\$	(731,251,225)	\$	-	\$ -	\$	25,621,862	\$ -	\$ -	\$	-	\$	-	\$ (70	05,629,364)
38 39	Working Capital:	Ś	F0 F07 F33	φ.	E0 E07 E00				Ś	(455, 200)							•	E0 404 040
	Material and Supplies	>	58,597,522	\$	58,597,522 22,762,431				\$	(466,209)								58,131,313
40 41	Fossil Fuel Inventory		22,762,431 23,023,565		23,023,565					-								22,762,431 23,023,565
41	Nuclear Fuel Inventory Prepayments		9,405,111		9,405,111					(192,124)							· ·	9,212,987
43	Regulatory Assets or (Liabilities):		9,403,111		9,403,111					(192,124)								9,212,907
44	Reg. asset latan 1 and Common - Kansas		2,761,764		2,761,764													2,761,764
45	Reg. asset latari 1 and common - kansas		2,336,141		2,336,141													2,336,141
46	[Other]		2,330,141		2,000,141													2,000,141
47	[Other]				-													_
48	[Other]				_													_
49	[Other]				_													_
50	[Other]			I	_												I	_
51	[Other]			I	_												I	_
52	Cash Working Capital		(36,842,049)		(36,842,049)												ť:	36,842,049)
53	[Other]		(==,= :=,0 :5)		-												· `	
54	[Other]				-													-
55	Total Working Capital	\$	82,044,486	\$	82,044,486	\$	-	\$ -	\$	(658,333)	\$ -	\$ -	\$	-	\$	-	\$ 8	81,386,153
56	.			1													l	
57	Total Rate Base	\$	2,677,461,803	\$	2,677,461,803	\$	(77,622,971)	\$ -	\$	(122,944,549)	\$ 2,864,903	\$ -	\$ (1,9	07,842)	\$	-	\$ 2,	,477,851,343
				L													L	
				_		-												

Evergy Kansas Metro Earned ROE Earnings Review & Sharing Plan (ERSP) Twelve Months Ended 12/31/2020 Cost of Capital

Α	В	С	D	E	F	G	Н
							Pretax
				Rate of	Taxable	Tax	Rate of
	 Balance	Weight	Cost	Return	Components	Reciprocal	Return
Capital Structure:							<u> </u>
Long-term Debt ¹	\$ 2,949,547	51.67%	4.0761%	2.1060%			2.1060%
Preferred Equity	-	0.00%	0.0000%	0.0000%	0.0000%	73.47%	0.0000%
Common Equity	2,759,344	48.33%	9.3000%	4.4951%	4.4951%	73.47%	6.1182%
Total Capitalization	\$ 5,708,892	100.00%		6.6010%			8.2242%

¹ Excludes unamortized debt expenses and discounts. Excludes current maturities of long-term debt.

Line		Date of	Date of	Interest	Principal Amount	Net	Yield to	Outstanding	Cost of	Weighted Cost of	Net Premium, Discount &
No.	Description	Offering	Maturity	Rate	of Issue	Proceeds (b)	Maturity	Debt Capital (d)	Debt (f)	Debt	Expense
	Col. 1	Col. 2	Col. 3	Col. 4	Col. 5	Col. 6	Col. 7	Col. 8	Col. 9	Col. 10	Col. 11
1	KCPL Senior Notes Due 2023 - 3.15% Coupon	03/14/2013	03/15/2023	3.1500%	300,000,000	297,378,059	3.2531%	300,000,000	9,759,160		2,621,941
2	KCPL MATES Series 1993-A	12/07/1993	12/1/2023	2.9500%	40,000,000	39,042,690	3.0727%	40,000,000	1,229,083		957,310
3	KCPL MATES Series 1993-B	12/07/1993	12/1/2023	2.9500%	39,480,000	38,536,579	3.0725%	39,480,000	1,213,030		943,421
4	KCPL Senior Notes Due 2023 - 3.65% Coupon	08/13/2015	08/15/2025	3.6500%	350,000,000	345,828,621	3.7942%	350,000,000	13,279,855		4,171,379
5	KCPL GMB Due 2030 - 2.25% Coupon	05/26/2020	06/01/2030	2.2500%	400,000,000	396,180,825	2.3576%	240,000,000	5,658,132		3,819,175
6	KCPL EIRR La Cygne 2005 Series - 4.65% Coupon	02/23/1994	9/1/2035	4.6500%	21,940,000	21,379,303	4.7924%	21,940,000	1,051,444		560,697
7	KCPL 2005 Series Due 2035 - 4.65% Coupon	09/01/2005	9/1/2035	4.6500%	50,000,000	48,662,914	4.8195%	50,000,000	2,409,748		1,337,086
8	KCPL 2007 Series A Due 2035 (a)	09/19/2007	9/1/2035	0.8939%	73,250,000	72,288,211	0.9475%	73,250,000	694,062		961,789
9	KCPL 2007 Series B Due 2035 (a)	09/19/2007	9/1/2035	0.8939%	73,250,000	72,288,211	0.9475%	73,250,000	694,062		961,789
10	KCPL Senior Notes Due 2035 - 6.05% Coupon	11/17/2005	11/15/2035	6.0500%	250,000,000	246,235,946	6.1607%	250,000,000	15,401,637		3,764,054
11	KCPL 2008 Series Due 2038	05/28/2008	5/1/2038	2.8750%	23,400,000	22,991,912	2.9632%	23,400,000	693,394		408,088
12	KCPL Senior Notes Due 2041 - 5.30% Coupon	09/20/2011	10/01/2041	5.3000%	400,000,000	393,432,638	5.4111%	400,000,000	21,644,342		6,567,362
13	KCPL Senior Notes Due 2047 - 4.20% Coupon	06/15/2017	06/15/2047	4.2000%	300,000,000	296,181,182	4.2757%	300,000,000	12,827,114		3,818,818
14	KCPL Senior Notes Due 2048 - 4.20% Coupon	03/01/2018	03/15/2048	4.2000%	300,000,000	296,470,931	4.2698%	300,000,000	12,809,316		3,529,069
15	KCPL GMB Due 2049 - 4.125% Coupon	03/27/2019	04/01/2049	4.1250%	400,000,000	393,655,190	4.2186%	400,000,000	16,874,558		6,344,810
16	Miscellaneous loss on reacquired debt								522,667 (c)		
17	Put/call option settlement								397,575 (e)		
18	Tax-exempt Debt Repurchased							(71,940,000)	(3,461,192)		
19											
20				_	\$3,021,320,000	\$2,980,553,212		\$2,789,380,000	\$113,697,988	_	\$40,766,788
21											

Weighted Average Cost of Debt Capital: 4.0761%

Notes:

22 23

- (a) Variable rate security, interest rates are based on average rates over the year in heading plus 8 basis point annual broker fee.
- (b) Includes adjustments for losses on reacquired debt (call premium and unamortized debt expenses) associated with replaced issues.
- (c) Annualized cost for loss on reacquired debt for issues not specifically refinanced.
- (d) Represents debt balances on a consolidated basis.
- (e) Cost of option settlement gain of ~\$12.0MM (amortized over 30 years)
- (f) Represents # of days the bond was outstanding in 2020

J

Evergy Kansas Metro
Earned ROE
Earnings Review & Sharing Plan (ERSP)
Twelve Months Ended 12/31/2020
Operating Revenue

Sources: General Ledger and Regulatory

							Ju	ris Adjusti	ments					
				Total	Annual	Bill Credit								
				Before	R-	-11	R-8	2						Total
t Description	M	letro (KS Juris)		Adjustments	Out-of-Pe	eriod Items	Transm	ission	[Othe	er]	[Ot	ner]		Adjusted
Revenues:														
Electric Service Revenue:														
Residential	\$	365,649,007	\$	365,649,007			\$ (19,2	19,383)					\$	346,399,623
Commercial		318,844,542		318,844,542				53,794)						301,690,747
Industrial		24,881,142		24,881,142			(1,2	77,916)						23,603,226
Street Lighting		2,200,913		2,200,913			(16,620)						2,184,293
Total Retail	\$	711,575,604	\$	711,575,604	\$	-	\$ (37,6	97,714)	\$	-	\$	-	\$	673,877,890
Sales for Resale		48,607,638		48,607,638		-		-						48,607,638
Provision for Rate Refunds		(199,743)		(199,743)		2,817,828		-						2,618,085
Total Electric Service Revenue	\$	759,983,499	\$	759,983,499	\$	2,817,828	\$ (37,6	97,714)	\$	-	\$	-	\$	725,103,613
Other Operating Revenues:														
Electric Plant Leased to Others	\$	-	\$	-									\$	-
Forfeited Discounts		301,512		301,512		-		-						301,512
Miscellaneous Service Revenues		152,861		152,861		-		-						152,861
Rent from Electric Property		2,018,215		2,018,215		-		(2,993)						2,015,221
Other Electric Revenues		140,061		140,061		-		-						140,061
Revenues from Transmission of Others						-	(6,6	97,131)						0
Total Other Operating Revenue	\$	9,309,780	\$	9,309,780	\$	-	\$ (6,7	00,124)	\$	-	\$	-	\$	2,609,655
Total Operating Revenues	\$	769,293,279	\$	769,293,279	\$ 2	2,817,828	\$ (44,3	97,838)	\$	-	\$	-	\$	727,713,269
	Revenues from Transmission of Others Total Other Operating Revenue	Revenues from Transmission of Others Total Other Operating Revenue \$	Revenues from Transmission of Others Total Other Operating Revenue \$ 9,309,780	Revenues from Transmission of Others Total Other Operating Revenue \$ 9,309,780 \$	Revenues from Transmission of Others Total Other Operating Revenue \$ 9,309,780 \$ 9,309,780	Revenues from Transmission of Others Total Other Operating Revenue 5 0,697,131 6,697,131 9,309,780 9,309,780 \$	Revenues from Transmission of Others 6,697,131 6,697,131 - Total Other Operating Revenue \$ 9,309,780 \$ 9,309,780 \$ -	Revenues from Transmission of Others 6,697,131 6,697,131 - (6,697,131) Total Other Operating Revenue \$ 9,309,780 \$ 9,309,780 \$ - \$ (6,70)	Revenues from Transmission of Others 6,697,131 6,697,131 - (6,697,131) Total Other Operating Revenue \$ 9,309,780 \$ 9,309,780 \$ - \$ (6,700,124)	Revenues from Transmission of Others 6,697,131 6,697,131 - (6,697,131) Total Other Operating Revenue \$ 9,309,780 \$ 9,309,780 \$ - \$ (6,700,124)	Revenues from Transmission of Others 6,697,131 6,697,131 - (6,697,131) Total Other Operating Revenue \$ 9,309,780 \$ 9,309,780 \$ - \$ (6,700,124) \$ -	Revenues from Transmission of Others 6,697,131 6,697,131 - (6,697,131) Total Other Operating Revenue \$ 9,309,780 \$ 9,309,780 \$ - \$ (6,700,124) \$ - \$	Revenues from Transmission of Others 6,697,131 6,697,131 - (6,697,131) Total Other Operating Revenue \$ 9,309,780 \$ 9,309,780 \$ - \$ (6,700,124) \$ - \$ - \$	Revenues from Transmission of Others 6,697,131 6,697,131 - (6,697,131) Total Other Operating Revenue \$ 9,309,780 \$ 9,309,780 \$ - \$ (6,700,124) \$ - \$ \$

Transmission Allocation Factor - Wages and Salaries

2.0428% per 2020 Actual TFR allocators

Ореган	ing Expenses		Α	В	c	D	E Juris A	F Adjustments	G	Н	I	J	K	L
				Total	CS-11 / CS-51	CS-82	CS-12	CS-90	CS-92	CS-10	CS-4	CS-9	CS-12	
				Before	Disallow Incentive		MO latan Disallow			Interest on	KCREC	KCREC	Depr FIN to KS	Total
Line #	Account	Description	Metro (KS Juris)	Adjustments	Out of Period	Transmission	Correction	Advertising	Dues & Donations	Customer Deposits	Bad Debt Exp	Bank Fees	[Other]	Adjusted
1 2	500-509	Maintenance Expenses: Production Expenses	\$ 74,627,920	\$ 74,627,920	(52,592)	_		_	_	_	_	_	590,513	\$ 75,165,841
3	510-514	Production Maintenance	15,671,557	15,671,557	(02,002)	-		-	-	-	-	-	-	15,671,557
4	517-525	Nuclear Operations	38,141,154	38,141,154	-	-		_	_	_	_	-	-	38,141,154
5	528-532	Nuclear Maintenance	10,466,471	10,466,471	-	-		-	-	-	-	-	-	10,466,471
6	546-550	Other Power Generation Operations	7,126,939	7,126,939	(1,639)	-		-	-	-	-	-	-	7,125,300
7	551-554	Other Power Generation Maintenance	1,803,659	1,803,659		-		-	-	-	-	-	-	1,803,659
8	555-557	Other Power Supply Expense	89,214,840	89,214,840	(33,691)	(00.740.007)		-	-	-	-	-	-	89,181,150
9 10		5 Electric Transmission Operations 5 Electric Transmission Maintenance	30,322,122 2,264,999	30,322,122 2,264,999	14,791	(29,746,287) (1,913,439)			-	-			_	590,627 351,560
11	580-589	Distribution Operations	7,542,130	7,542,130	105,368	(1,313,433)		-	_	-	-	_	_	7,647,497
12	590-598	Distribution Maintenance	11,140,980	11,140,980	(1,729)	_		-	_	-	-	_	_	11,139,252
13	901-905	Customer Accounts	9,641,644	9,641,644	(1,705)	-		-	-	18,612	2,676,839	925,669	-	13,261,060
14	907-910	Customer Service	2,195,711	2,195,711	4,407	-		(50)	-	-	-	-	-	2,200,069
15	911-916	Sales Expense	324,775	324,775	(2,424)	-		-	-	-	-	-	-	322,351
16	920	Administrative & General Salaries	19,236,120	19,236,120	(111,380)	(390,673)		-	-	-	-	-	-	18,734,066
17	921	Office Supplies & Expenses	110,393	110,393	(2,146)	(2,211)		-	-	-	-	-	-	106,036
18 19	922	Administrative Expenses Transferred-Cr.	(14,907,959)	(14,907,959)	- 769,202	304,534		-	-	-	-	-	-	(14,603,425)
20	923 924	Outside Services Employed Property Insurance	4,888,609 41,025	4,888,609 41,025	769,202	(115,576) (838)			-	-			_	5,542,235 40,187
21	925	Injuries & Damages	2,877,967	2,877,967	_	(58,790)		_	_	_	_	_	_	2,819,177
22	926	Employee Pensions & Benefits	36,026,757	36,026,757	24,105	(736,433)		-	-	-	-	-	_	35,314,429
23	927	Franchise Requirements	-	-	-	-		-	_	-	-	-	_	-
24	9285	Regulatory Commission Expense State	1,685,248	1,685,248	-	-		-	-	-	-	-	-	1,685,248
25	928F	Regulatory Commission Expense FERC	574,402	574,402	-	(574,402)		-	-	-	-	-	-	-
26	928	Other Regulatory Expenses - Misc	425,724	425,724	-	(8,697)		-	-	-	-	-	-	417,027
27	929	Duplicate Charges-Credit	(962,350)	(962,350)	-	- (4)		-	-	-	-	-	-	(962,350)
28	930.1	General Advertising Expense	61	61	(240.025)	(1)		-	- (404 C4E)	-	-	-	-	60
29 30	930.2 930.2	Miscellaneous General Expense Ind. Assoc. & Memberships	2,180,515	2,180,515	(349,025)	(33,641)		-	(184,645)	-	-	-	-	1,613,204
31	930.2	Nuclear Power Research Expenses												-
32	930.2	Other Experimental & General Research Expenses		_										_
33	930.2	Pub & Dist Info to Stockholders		-										-
34	931	Rents	1,921,345	1,921,345	-	(39,249)		-	-	-	-	-	-	1,882,097
35	933	Transportation Expense	-	-	-	2,360		-	-	-	-	-	(115,551)	(113,190)
36	935	Maintenance of General Plant	3,650,954	3,650,954	-	(74,580)		-	 	<u> </u>	<u> </u>	<u> </u>		3,576,374
37		Total Operating and Maintenance Expenses	\$ 358,233,712	\$ 358,233,712	\$ 361,542	\$ (33,387,922)	\$ -	\$ (50)	\$ (184,645)	\$ 18,612	\$ 2,676,839	\$ 925,669	\$ 474,962	\$329,118,719
38 39	Donrociation an	nd Amortization Expenses:												
40	403	Depreciation Expense	\$ 127,650,529	\$ 127,650,529	_	(4,163,823)	80,977	_	_	_	_	_	9,792,918	\$133,360,602
41	404	Amortiz of Limited Term Plant - Allocated	918,597	918,597	-	(18,766)	00,077	-	_	-	-	_	39	899,871
42	405	Amortization Expense	29,773,228	29,773,228	-	(525,551)		-	-	-	-	-	(159,064)	29,088,614
43	407.3	Regulatory Debits	1,554,331	1,554,331	(769,202)	-		-	-	-	-	-	- 1	785,129
44	407.4	Regulatory Credits	(49,500,482)	(49,500,482)	49,522,779	-		-	-	-	-	-	-	22,298
45	411.1	Accretion Exp-Asset Retirement Obligation	-	-	-	-		-	-	-	-	-	-	-
46	411	Write down-Emissions Allowance Liab-Whsl	- -	- 0.440,000,004	- 40.750.577	- (4.700.400)	6 00.077	-	-	-	-	-	-	- 0404 450 540
47		Total Depreciation and Amortization	\$ 110,396,204	\$ 110,396,204	\$ 48,753,577	\$ (4,708,139)	\$ 80,977	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 9,633,893	\$164,156,513
48 49	Tayor Othor Th	an Income Taxes:		-										
49 50	408100	an income Taxes: Taxes Other Than Income Taxes-KS	\$ (2,138,972)	\$ (2,138,972)	<u>-</u>	_		_	_	_	_	_	_	\$ (2,138,972)
51	408100	Property Tax	41,909,509	41,909,509	_	_		-	_	-	_	_	_	41,909,509
52	408121	Property Tax - Wolf Creek	10,173,852	10,173,852	-	-		-	-	-	-	-	-	10,173,852
53	408140	Payroll Tax	5,262,860	5,262,860	-	(107,508)		-	-	-	-	-	-	5,155,353
54	40814x	ORVIS - KS	-	-	-	- '		-	-	-	-	-	-	-
55	408103	Other Miscellaneous Taxes	68	68	-	-		-	-	-	-	-	-	68
56			A 55.007.015		•	Φ (407 505)	^	•	•	Φ.	•	Φ.		-
57 50		Total Taxes Other Than Income Taxes	\$ 55,207,317	\$ 55,207,317	-	\$ (107,508)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 55,099,809
58 59		Total Operating Expenses	\$ 523,837,233	\$ 523,837,233	\$ 49 115 119	\$ (38,203,569)	\$ 80,977	\$ (50)	\$ (184,645)	\$ 18,612	\$ 2,676,839	\$ 925 669	\$10,108,854	\$548,375,041
33			,,200	. 525,557,255		- (,,)	- 00,011	, (30)	+ (10-1,0-10)	- 10,012	_,_,,,,,,,,	,	÷ . 0, . 00,004	
					i									

Evergy Kansas Metro Earned ROE Earnings Review & Sharing Plan (ERSP) Twelve Months Ended 12/31/2020 Income Taxes

Line	Α	B Total Company	C Juris	D Juris	E Tax	(KS Jurisdictional) Adjusted with
No.	Line Description	Balance	Factor #	Allocator *	Rate	Return
1	Net Income Before Taxes	456,602,583	-			179,338,228
2	Add to Net Income Before Taxes:					
3	Depreciation Exp	283,956,885				133,360,602
4	Plant Amortization Exp	57,993,743				27,503,541
5	Amortiz of Unrecovered Reserve on General Plt-KS	2,708,016	100% KS	100.0000%		2,708,016
6	Book Nuclear Fuel Amortization	29,498,784				12,841,133
7	Transp & Unit Train Depr-Clearing (a)	4,460,562				2,124,565
8	50% Meals & Entertainment	1,028,860	Sal&Wg	47.0063%		483,629
9	[OTHER]	-				-
10	Total	379,646,851	<u>.</u>			179,021,486
11	Subtract from Net Income Before Taxes:					
12	Interest Expense	115,409,542				52,182,384
13	IRS Tax Return Depreciation	292,453,538		46.6677%		136,481,467
14	IRS Tax Return Plant Amortization	36,105,536		46.6677%		16,849,639
15 16	IRS Tax Return Nuclear Amortization	21,180,705		43.5311%		9,220,185
16	Cost of Removal Incurred on Pre-81 Property	7,806,346		46.6677%		3,643,046
17 10	Cost of Removal Provided for Pre-81 Property	(1,850,101)	D1	46.6677%		(863,400
18 19	IRC Section 199 Domestic Production Activities [OTHER] - Employee 401k ESOP Deduction	- 1,715,855		48.1290% 47.0063%		- 806,560
	Total	472,821,421	Jaiovyg	47.0003/6		218,319,880
21	Net Taxable Income	363,428,013				140,039,834
22	Provision for Federal Income Tax:					
23	Net Taxable Income	363,428,013				140,039,834
24	Deduct State Income Tax @ 100%	25,439,961			7.00%	9,802,788
25	Deduct City Income Tax	· · · · · ·				-
26	Federal Taxable Income	337,988,052	_'			130,237,046
27	Federal Tax Before Tax Credits	70,977,491			21.00%	27,349,780
28	Less Tax Credits: Wind	(2.624.000)	F1	42 52440/		(4.500.00)
29		(3,631,800)		43.5311%		(1,580,961
30 21	Research and Development	(2,177,055)	E1	43.5311%		(947,695
31 32	Electric Charging Stations Tax Credit Fuels Credit	(29,881)		0.0000% 43.5311%		(13,008
33	[OTHER]	(29,881)	LI	43.331170		(13,000
	Total Federal Tax	65,138,755	- ≣:			24,808,116
35	Provision for State Income Tax:					
36	Net Taxable Income	363,428,013				140,039,834
37	Deduct Federal Income Tax @ 0%	-				-
38	Deduct City Income Tax	-	_			
39	State Jurisdictional Taxable Income	363,428,013				140,039,834
40	Total State Tax	25,439,961	=		7.00%	9,802,788
41	Provision for City Income Tax:					
42	Net Taxable Income	363,428,013				140,039,834
43	Total City Tax	-	Ē		0.00%	
44	Effective Tax rate before Tax Cr and Earnings Tax	26.53%				26.53%
45	Summary of Provision for Income Tax:					
46	Federal Income Tax	65,138,755				24,808,116
47	State Income Tax	25,439,961				9,802,788
48	City Income Tax		-			
49	Total Provision for Income Tax	90,578,716				34,610,904

F

Evergy Kansas Metro Earned ROE Earnings Review & Sharing Plan (ERSP) Twelve Months Ended 12/31/2020 Income Taxes

						(KS Jurisdictional)
	A	В	С	D	E	Adjusted with
Line		Total Company	Juris	Juris	Тах	
No.	Line Description	Balance	Factor #	Allocator *	Rate	Return
50 51	Deferred Income Taxes: Deferred Income Taxes - Excess IRS Tax over Tax SL	(2.411.050)	Coo Comput	tation Dalaw		(2.246.722)
52	Amortization of Deferred ITC	(3,411,930)		tation Below 46.6677%		(2,246,732) (577,535)
53	Amort of Excess Deferred Income Taxes (ARAM)	(39,002,668)		46.6677%		(18,201,665)
54	Amortization of Cost of Removal-ER-2007-0291	. , , ,	100% MO	0.0000%		(18,201,003)
55	[OTHER]	334,438	100% IVIO	0.000070		
56	Total Deferred Income Tax Expense	(43,297,726)	-			(21,025,931)
50	Total Describe Indiana Paperior	(10)231)120)	-			(21)023)331)
57	Total Income Tax	47,280,990	:			13,584,973
58	(a) Percent of vehicle depr clearing to O&M				31.05%	
ntere	st Expense Proof:				Total Rate Base	2,477,851,343
				X	Wtd Cost of Debt	2.106%
				Interest	Exp @ 12/31/16	52,182,384
			Les	ss: Interest Expe	ense from Line 12	52,182,384
*	As Needed				Difference	0
	Computation of Line 51 Above:					
	Deferred Income Taxes - Excess IRS Tax over Tax SL:					
	Deferred Income Taxes - Excess IRS Tax over Tax SL: IRS Tax Return Depreciation	292,453,538				136,481,467
60	Deferred Income Taxes - Excess IRS Tax over Tax SL: IRS Tax Return Depreciation Less: Book Depreciation	286,664,901				136,068,618
	Deferred Income Taxes - Excess IRS Tax over Tax SL: IRS Tax Return Depreciation					
60 61	Deferred Income Taxes - Excess IRS Tax over Tax SL: IRS Tax Return Depreciation Less: Book Depreciation	286,664,901				136,068,618
60 61 62	Deferred Income Taxes - Excess IRS Tax over Tax SL: IRS Tax Return Depreciation Less: Book Depreciation Excess IRS Tax Depr over Book Depreciation	286,664,901 5,788,637				136,068,618 412,849
60 61 62 63	Deferred Income Taxes - Excess IRS Tax over Tax SL: IRS Tax Return Depreciation Less: Book Depreciation Excess IRS Tax Depr over Book Depreciation IRS Tax Return Plant Amortization	286,664,901 5,788,637 36,105,536				136,068,618 412,849 16,849,639 27,503,541
60 61 62 63 64	Deferred Income Taxes - Excess IRS Tax over Tax SL: IRS Tax Return Depreciation Less: Book Depreciation Excess IRS Tax Depr over Book Depreciation IRS Tax Return Plant Amortization Less: Book Amortization	286,664,901 5,788,637 36,105,536 57,993,743				136,068,618 412,849 16,849,639 27,503,541
60 61 62 63 64	Deferred Income Taxes - Excess IRS Tax over Tax SL: IRS Tax Return Depreciation Less: Book Depreciation Excess IRS Tax Depr over Book Depreciation IRS Tax Return Plant Amortization Less: Book Amortization Excess IRS Tax Amort over Book Amortization	286,664,901 5,788,637 36,105,536 57,993,743 (21,888,207) 21,180,705 29,498,784	_			136,068,618 412,849 16,849,639 27,503,541 (10,653,902)
60 61 62 63 64 65 66	Deferred Income Taxes - Excess IRS Tax over Tax SL: IRS Tax Return Depreciation Less: Book Depreciation Excess IRS Tax Depr over Book Depreciation IRS Tax Return Plant Amortization Less: Book Amortization Excess IRS Tax Amort over Book Amortization IRS Tax Return Nuclear Amortization	286,664,901 5,788,637 36,105,536 57,993,743 (21,888,207) 21,180,705	_			136,068,618 412,849 16,849,639 27,503,541 (10,653,902) 9,220,185 12,841,133
60 61 62 63 64 65 66 67	Deferred Income Taxes - Excess IRS Tax over Tax SL: IRS Tax Return Depreciation Less: Book Depreciation Excess IRS Tax Depr over Book Depreciation IRS Tax Return Plant Amortization Less: Book Amortization Excess IRS Tax Amort over Book Amortization IRS Tax Return Nuclear Amortization Less: Book Nuclear Amortization	286,664,901 5,788,637 36,105,536 57,993,743 (21,888,207) 21,180,705 29,498,784	_			136,068,618 412,849 16,849,639 27,503,541 (10,653,902) 9,220,185 12,841,133 (3,620,948)
60 61 62 63 64 65 66 67	Deferred Income Taxes - Excess IRS Tax over Tax SL: IRS Tax Return Depreciation Less: Book Depreciation Excess IRS Tax Depr over Book Depreciation IRS Tax Return Plant Amortization Less: Book Amortization Excess IRS Tax Amort over Book Amortization IRS Tax Return Nuclear Amortization Less: Book Nuclear Amortization Less: Book Nuclear Amortization Excess IRS Tax Nuclear Amort over Book Nuclear Amort	286,664,901 5,788,637 36,105,536 57,993,743 (21,888,207) 21,180,705 29,498,784 (8,318,079)	•	46.6677%		136,068,618 412,849 16,849,639 27,503,541 (10,653,902) 9,220,185 12,841,133
60 61 62 63 64 65 66 67 68 64	Deferred Income Taxes - Excess IRS Tax over Tax SL: IRS Tax Return Depreciation Less: Book Depreciation Excess IRS Tax Depr over Book Depreciation IRS Tax Return Plant Amortization Less: Book Amortization Excess IRS Tax Amort over Book Amortization IRS Tax Return Nuclear Amortization Less: Book Nuclear Amortization Less: Book Nuclear Amortization Excess IRS Tax Nuclear Amort over Book Nuclear Amort Total Timing Differences	286,664,901 5,788,637 36,105,536 57,993,743 (21,888,207) 21,180,705 29,498,784 (8,318,079) (24,417,650)	PTD	46.6677% 46.6677%		136,068,618 412,849 16,849,639 27,503,541 (10,653,902) 9,220,185 12,841,133 (3,620,948)
60 61 62 63 64 65 66 67 68 64 65	Deferred Income Taxes - Excess IRS Tax over Tax SL: IRS Tax Return Depreciation Less: Book Depreciation Excess IRS Tax Depr over Book Depreciation IRS Tax Return Plant Amortization Less: Book Amortization Excess IRS Tax Amort over Book Amortization IRS Tax Return Nuclear Amortization Less: Book Nuclear Amortization Less: Book Nuclear Amortization Excess IRS Tax Nuclear Amort over Book Nuclear Amort Total Timing Differences AFUDC Equity	286,664,901 5,788,637 36,105,536 57,993,743 (21,888,207) 21,180,705 29,498,784 (8,318,079) (24,417,650) 11,115,472	PTD PTD			136,068,618 412,849 16,849,639 27,503,541 (10,653,902) 9,220,185 12,841,133 (3,620,948) (13,862,001) 5,187,340
60 61 62 63 64 65 66 67	Deferred Income Taxes - Excess IRS Tax over Tax SL: IRS Tax Return Depreciation Less: Book Depreciation Excess IRS Tax Depr over Book Depreciation IRS Tax Return Plant Amortization Less: Book Amortization Excess IRS Tax Amort over Book Amortization IRS Tax Return Nuclear Amortization Less: Book Nuclear Amortization Less: Book Nuclear Amortization Excess IRS Tax Nuclear Amort over Book Nuclear Amort Total Timing Differences AFUDC Equity MO ITC Coal Basis Adjustment	286,664,901 5,788,637 36,105,536 57,993,743 (21,888,207) 21,180,705 29,498,784 (8,318,079) (24,417,650) 11,115,472 440,821	PTD PTD	46.6677%		136,068,618 412,849 16,849,639 27,503,541 (10,653,902) 9,220,185 12,841,133 (3,620,948) (13,862,001) 5,187,340 205,721
60 61 62 63 64 65 66 67 68 64 65 66	Deferred Income Taxes - Excess IRS Tax over Tax SL: IRS Tax Return Depreciation Less: Book Depreciation Excess IRS Tax Depr over Book Depreciation IRS Tax Return Plant Amortization Less: Book Amortization Excess IRS Tax Amort over Book Amortization IRS Tax Return Nuclear Amortization Less: Book Nuclear Amortization Less: Book Nuclear Amortization Excess IRS Tax Nuclear Amort over Book Nuclear Amort Total Timing Differences AFUDC Equity MO ITC Coal Basis Adjustment MO Miscellaneous Flow Through	286,664,901 5,788,637 36,105,536 57,993,743 (21,888,207) 21,180,705 29,498,784 (8,318,079) (24,417,650) 11,115,472 440,821 632	PTD PTD PTD	46.6677%		136,068,618 412,849 16,849,639 27,503,541 (10,653,902) 9,220,185 12,841,133 (3,620,948) (13,862,001) 5,187,340 205,721 295



Kansas Central

Earnings Review and Sharing Plan (ERSP)

YEAR ENDED 12/31/2020

Evergy Kansas Central
Earned ROE
Earnings Review & Sharing Plan (ERSP)
Twelve Months Ended 12/31/2020
Summary

Line #		12/31/2020	Reference
1	Rate Base:		
2	Gross Plant	\$ 10,245,326,063	Rate Base; line 10
3	Accumulated Reserve	(3,665,604,006)	Rate Base; line 19
4	CWIP	350,929,931	Rate Base; line 28
5	Cost Free Items	(1,563,166,373)	Rate Base; line 40
6	Working Capital	 374,533,850	Rate Base; line 58
7	Total Rate Base	\$ 5,742,019,466	Sum (Lines 2 through 6)
8			
9	Operating Revenues	\$ 1,866,375,566	Operating Revenue; line 21
10	Operating Expenses w/o Income Taxes	1,439,705,397	Operating Expenses; line 58
11	Income Tax Expense	 77,099,133	Income Taxes; line 15
12	Operating Income Present Rates	\$ 349,571,036	Line 9 - Line 10 - Line 11
13			
14	Rate of Return:		
15	Rate of Return on Present Rates	6.0879%	Line 12 / line 7
16	Required Rate of Return	6.8287%	Cost of Capital; line 5
17			
18	Authorized ROE	9.3%	Cost of Capital; line 4
19	Earned ROE	7.8331%	(Line 15 - Cost of Capital; column E line 2 - Cost of Capital; column
13	Larried NOL	7.833170	E line 3) / (Cost of Capital; column C line 4)
20	Over/(Under) Earned	-1.4669%	Line 19 - Line 18
21			
22	Operating Income Surplus/(Deficiency) before Tax Gross-Up	\$ (42,536,848)	Line 12 - (Line 16 x Line 7)
23	Related Income Taxes	(15,360,046)	(Line 22 / (1-Income tax rate)) - Line 22
24	Operating Income Surplus/(Deficiency) Before Retail Rate Credits	\$ (57,896,894)	Line 22 + Line 23
25	Retail Rate Credits (enter as a negative)	\$ (8,649,487)	Per Agreement \$8,649,487 for years 2019-2022
26	Revenue Surplus/(Deficiency)	\$ (66,546,381)	Line 24 + Line 25

Rate Base

nute bu			Α	В		С		D		E	F	G	н	1		J
											Adjustme					
										RB-82	RB-21	RB-20/30		RB-20/30/125		
						Total				Amounts	Revenue		KGE	Western		
11 4			14/	VC0 F		Before		Remove		Related to	Producing	800 KS.	Merger	Plains		Total
Line #	Rate Base:	_	Westar	KG&E		Adjustments		ARO		Transmission	CWIP	Second Floor	Savings	Wind Farm		Adjusted
2	Gross Plant:															
3	Intangible	Ś	135,793,058 \$	34,498,120	\$	170,291,178	Ś	_	\$	(7,445,130)					Ś	162,846,048
4	Steam Production	,	2,404,729,652	1,633,802,860	_	4,038,532,512	Ť	(85,529,622)	7	(.,,===,					1	3,953,002,890
5	Nuclear		-	2,049,964,795		2,049,964,795		(140,720,370)								1,909,244,424
6	Production Other		1,368,688,135	1,809,058		1,370,497,193		(21,486,182)						(432,764,502)		916,246,509
7	Transmission		1,634,117,440	1,307,082,100		2,941,199,541		(180,415)		(2,941,019,126)						-
8	Distribution		1,568,557,213	1,325,597,947		2,894,155,160		(1,451,586)								2,892,703,574
9	General		258,462,416	176,855,542		435,317,958		-		(19,032,101)		(5,003,239)				411,282,618
10	Total Gross Plant	\$	7,370,347,914 \$	6,529,610,422	\$	13,899,958,336	\$	(249,368,176)	\$	(2,967,496,357)	-	\$ (5,003,239)	\$ - \$	(432,764,502)	\$	10,245,326,063
11	Accumulated Reserve:				١.		١.								١.	
12	Intangible	\$	(65,337,303) \$	(26,420,363)	Ş	(91,757,666)	\$		\$	4,011,645					\$	(87,746,021)
13	Steam Production		(833,595,165)	(514,789,248)		(1,348,384,413)		45,347,475								(1,303,036,938)
14 15	Nuclear Production Other		(514,498,776)	(917,199,467) (867,208)		(917,199,467) (515,365,984)		592,090 1,720,589						74,613,605		(916,607,377) (439,031,790)
16	Transmission		(372,790,725)	(327,657,885)		(700,448,610)		128,493		700,320,117				74,013,003		(459,051,790)
17	Distribution		(364,314,843)	(346,928,637)		(711,243,479)		974,958		,00,520,117						(710,268,521)
18	General		(136,760,121)	(85,104,491)		(221,864,612)				9,699,921		3,251,332				(208,913,359)
19	Total Accumulated Reserve	\$	(2,287,296,932) \$	(2,218,967,299)	\$	(4,506,264,231)	\$	48,763,605	\$	714,031,683	-	\$ 3,251,332	\$ - \$	74,613,605	\$	(3,665,604,006)
20	CWIP:					,, , ,	ľ									,
21	Intangible	\$	17,177,299 \$	5,440,486	\$	22,617,785									\$	22,617,785
22	Steam Production		61,846,115	30,950,771		92,796,887										92,796,887
23	Nuclear		-	72,006,903		72,006,903										72,006,903
24	Production Other		27,093,107	-		27,093,107										27,093,107
25	Transmission		107,783,602	65,694,659		173,478,261				(173,478,261)						
26	Distribution		46,516,468	34,656,560		81,173,028					(656,919)					80,516,109
27 28	General Total CWIP	Ś	44,225,298	11,673,843	ć	55,899,141	ć		Ś	(172 470 201)	(CEC 010)	ć	\$ - \$		ć	55,899,141 350,929,931
28 29	Cost Free Items:	Ş	304,641,889 \$	220,423,222	Þ	525,065,111	Þ	-	Ş	(173,478,261)	(656,919)	\$ -	> - >	-	Ş	350,929,931
30	Pre 1971 ITC	\$	- \$	_	Ś	_									٥	_
31	Customer Deposits	٠	(5,830,997)	(6,934,679)	٠	(12,765,676)				_					٠	(12,765,676)
32	Accrued Vacation Payable		(22,056,243)	(0,554,675)		(22,056,243)				964,299						(21,091,944)
33	Accumulated Provision - Operating Reserves		(22,432,093)	(18,138,061)		(40,570,155)				2,755,494						(37,814,660)
34	Customer Advances on Construction		(3,832,563)	(3,799,378)		(7,631,941)				1,659,108						(5,972,833)
35	KCC AFUDC Reg Liability		(8,469,663)	(15,176,579)		(23,646,243)				-						(23,646,243)
36	Deferred Future Income Taxes **					-										-
37	ADIT Reg Liability - Non Plant **					-										-
38	ADIT Reg Liability - Plant **					-										-
39	ADIT Account 190		224,709,033	9,475,079		234,184,113				(12,754,294)						221,429,819
40	ADIT Account 281		(4 205 050 270)	(005 205 225)		- (2 202 254 405)				-			(22.474.225)	405 604 074		-
41	ADIT Account 282		(1,295,958,270)	(906,306,226)		(2,202,264,496)				463,690,062			(23,174,235)	105,601,071		(1,656,147,598)
42 43	ADIT Account 283 Total Cost Free Items	ć	(30,210,548) (1,164,081,344) \$	(4,036,467) (944,916,311)	ć	(34,247,014)	ć		Ś	7,089,777 463,404,446		\$ -	\$ (23,174,235) \$	105,601,071	\$	(27,157,237)
43 44	Working Capital:	ş	(1,104,001,344) \$	(244,310,311)	۲	(2,100,337,035)	Ş	-	ب	403,404,440		-	, (52,114,233) \$	103,001,071	۰	(1,503,100,3/3)
45	Material and Supplies - 13 month average	\$	90,933,962 \$	91,373,799	Ś	182,307,761			\$	(361,253)					s	181,946,508
46	Fossil Fuel Inventory - 13 month average	Ý	51,396,455	27,723,997	ľ	79,120,452			Ÿ	(301,233)					ľ	79,120,452
47	Nuclear Fuel Inventory - 18 month average		-	61,316,951		61,316,951										61,316,951
48	Prepayments - 13 month average		9,791,047	6,674,763		16,465,811				(3,579,503)						12,886,308
49	Regulatory Assets or (Liabilities):															
50	Reg. (liability) State Line		(6,330,559)	-		(6,330,559)										(6,330,559)
51	Reg. (liability) Aquila Consent Fee		(2,041,668)	-		(2,041,668)										(2,041,668)
52	Reg. asset SCR Catalyst		2,258,666	1,815,877	1	4,074,543									l	4,074,543
53	Reg. asset LaCygne AAO		.	10,067,280		10,067,280										10,067,280
54	Reg. asset Analog Meter Retirements		13,839,024	10,282,825		24,121,849										24,121,849
55 56	Reg. asset SmartStar, Lawrence		702,020	400.022	1	702,020									l	702,020
56 57	Reg. asset Depreciation Diff		100,820 2,808,115	100,820 5,254,465	1	201,640 8,062,580									l	201,640 8,062,580
58	Reg. asset Depreciation Diff Reg. asset Depreciation Diff - LaCygne		2,000,113	405,946		405,946										405,946
59	[Other]			405,540	1										l	.03,540
60	[Other]				1	-									l	-
61	Total Working Capital	\$	163,457,882 \$	215,016,723	\$	378,474,606	\$	-	\$	(3,940,756)	-	\$ -	\$ - \$	-	\$	374,533,850
62					l		ľ								l	
63	Total Rate Base	\$	4,387,069,410 \$	3,801,166,758	\$	8,188,236,168	\$	(200,604,571)	\$	(1,967,479,244)	(656,919)	\$ (1,751,907)	\$ (23,174,235) \$	(252,549,825)	\$	5,742,019,466
					ட											

^{**} included in balances of 190, 282, 283

Sources: General Ledger, Finance, and Regulatory

	Α		В	С	D	E	F	G	Н	I	J	K
									Pretax			
						Rate of	Taxable	Tax	Rate of			
Line #		<u></u>	Balance	Weight	Cost	Return	Components	Reciprocal	Return			
1	Capital Structure:	· <u></u>										
2	Long-term Debt ¹	\$	3,886,029	49.50%	4.3076%	2.1322%			2.1322%			
3	Preferred Equity		-	0.00%	0.0000%	0.0000%	0.0000%	73.47%	0.0000%			
4	Common Equity	<u></u>	4,295,662	50.50%	9.3000%	4.6965%	4.6965%	73.47%	6.3924%			
5	Total Capitalization	\$	8,181,691	100.00%		6.8287%		· <u></u>	8.5247%			

¹ Excludes unamortized debt expenses and discounts. Excludes current maturities of long-term debt.

Cost of Common Equity: The Order Approving Stipulation and Agreement in Docket No. 18-WSEE-328-RTS implied a 9.30% ROE

Cost of Long-term Debt:

Date of Offering 06/30/2005 05/15/2008	Date of Maturity 07/15/2020	Interest Rate	Amount of Issue	Net Proceeds (b)	Yield to Maturity	Outstanding Debt Capital (d)	Cost of Debt (f)	Cost of	Discount &
06/30/2005	•		of Issue	Proceeds (b)	Maturity	Debt Capital (d)	Dobt (f)		_
	07/15/2020					Debt Capital (u)	Debt (I)	Debt	Expense
05/15/2008		5.1000%	250,000,000	231,117,562	5.8622%	134,246,575	7,869,860		18,882,438
	05/15/2023	6.1500%	50,000,000	49,549,841	6.2433%	50,000,000	3,121,659		450,159
11/13/2015	12/01/2025	3.2500%	250,000,000	247,949,597	3.3466%	250,000,000	8,366,599		2,050,403
06/13/2016	07/01/2026	2.5500%	350,000,000	345,238,685	2.7054%	350,000,000	9,468,982		4,761,315
04/28/1994	04/15/2027	0.8526%	21,940,000	20,763,492	1.0453%	21,940,000	229,340		1,176,508
02/27/2017	04/01/2027	3.1000%	300,000,000	296,205,083	3.2478%	300,000,000	9,743,435		3,794,917
06/01/2016	06/01/2031	2.5000%	50,000,000	48,015,631	2.8265%	50,000,000	1,413,230		1,984,369
04/28/1994	04/15/2032	0.8526%	45,000,000	43,694,021	0.9437%	45,000,000	424,671		1,305,979
04/28/1994	04/15/2032	0.8526%	30,500,000	29,576,046	0.9478%	30,500,000	289,072		923,954
04/28/1994	04/15/2032	0.8526%	14,500,000	14,015,257	0.9578%	14,500,000	138,885		484,743
04/28/1994	04/15/2032	0.8526%	10,000,000	9,647,351	0.9637%	10,000,000	96,372		352,649
10/15/2007	12/15/2037	6.5300%	175,000,000	173,937,727	6.5756%	175,000,000	11,507,337		1,062,273
05/15/2008	05/15/2038	6.6400%	100,000,000	100,175,656	6.6264%	100,000,000	6,626,442		-175,656
03/01/2012	03/01/2042	4.1250%	550,000,000	511,982,336	4.5496%	550,000,000	25,022,808		38,017,664
03/28/2013	04/01/2043	4.1000%	430,000,000	417,173,662	4.2774%	430,000,000	18,392,704		12,826,338
08/19/2013	09/01/2043	4.6250%	250,000,000	246,658,133	4.7085%	250,000,000	11,771,226		3,341,867
07/02/2014	07/15/2044	4.3000%	250,000,000	246,453,918	4.3853%	250,000,000	10,963,295		3,546,082
11/13/2015	12/01/2045	4.2500%	300,000,000	233,257,431	5.8269%	300,000,000	17,480,643		66,742,569
08/19/2019	09/01/2049	3.2500%	300,000,000	294,168,487	3.3531%	300,000,000	10,059,417		5,831,513
04/09/2020	04/15/2050	3.4500%		, ,					7,390,000
			, ,	,,,,,,,,,		,,,,,,,,			,,.
							3,475,639 (e)		
			\$4,226,940,000	\$4,052,189,917		\$3,975,570,137	\$171,250,317		\$174,750,083
	11/13/2015 06/13/2016 04/28/1994 02/27/2017 06/01/2016 04/28/1994 04/28/1994 04/28/1994 10/15/2007 05/15/2008 03/01/2012 03/28/2013 08/19/2013 07/02/2014 11/13/2015 08/19/2019	11/13/2015 12/01/2025 06/13/2016 07/01/2026 04/28/1994 04/15/2027 02/27/2017 04/01/2027 06/01/2016 06/01/2031 04/28/1994 04/15/2032 04/28/1994 04/15/2032 04/28/1994 04/15/2032 04/28/1994 04/15/2032 04/28/1994 04/15/2032 04/28/1994 04/15/2032 04/28/1994 04/15/2032 04/28/1994 04/15/2032 05/15/2007 12/15/2037 05/15/2008 05/15/2038 03/01/2012 03/01/2042 03/28/2013 04/01/2043 07/02/2014 07/15/2044 11/13/2015 12/01/2045 08/19/2019 09/01/2049	11/13/2015 12/01/2025 3.2500% 06/13/2016 07/01/2026 2.5500% 04/28/1994 04/15/2027 0.8526% 02/27/2017 04/01/2027 3.1000% 06/01/2016 06/01/2031 2.5000% 04/28/1994 04/15/2032 0.8526% 04/28/1994 04/15/2032 0.8526% 04/28/1994 04/15/2032 0.8526% 04/28/1994 04/15/2032 0.8526% 04/28/1994 04/15/2032 0.8526% 04/28/1994 04/15/2032 0.8526% 04/28/1994 04/15/2032 0.8526% 05/15/2008 05/15/2037 6.5300% 05/15/2008 05/15/2038 6.6400% 03/01/2012 03/01/2042 4.1250% 03/28/2013 04/01/2043 4.1000% 08/19/2013 09/01/2043 4.6250% 07/02/2014 07/15/2044 4.3000% 11/13/2015 12/01/2045 4.2500% 08/19/2019 09/01/2049 3.2500%	11/13/2015 12/01/2025 3.2500% 250,000,000 06/13/2016 07/01/2026 2.5500% 350,000,000 04/28/1994 04/15/2027 0.8526% 21,940,000 02/27/2017 04/01/2027 3.1000% 300,000,000 06/01/2016 06/01/2031 2.5000% 50,000,000 04/28/1994 04/15/2032 0.8526% 45,000,000 04/28/1994 04/15/2032 0.8526% 14,500,000 04/28/1994 04/15/2032 0.8526% 10,000,000 04/28/1994 04/15/2032 0.8526% 10,000,000 04/28/1994 04/15/2032 0.8526% 10,000,000 04/28/1994 04/15/2032 0.8526% 10,000,000 05/15/2007 12/15/2037 6.5300% 175,000,000 05/15/2008 05/15/2038 6.6400% 100,000,000 03/01/2012 03/01/2042 4.1250% 550,000,000 03/28/2013 04/01/2043 4.1000% 430,000,000 08/19/2014 07/15/2044 4.3000% 250,000,000 <td>11/13/2015 12/01/2025 3.2500% 250,000,000 247,949,597 06/13/2016 07/01/2026 2.5500% 350,000,000 345,238,685 04/28/1994 04/15/2027 0.8526% 21,940,000 20,763,492 02/27/2017 04/01/2027 3.1000% 300,000,000 296,205,083 06/01/2016 06/01/2031 2.5000% 50,000,000 48,015,631 04/28/1994 04/15/2032 0.8526% 45,000,000 43,694,021 04/28/1994 04/15/2032 0.8526% 14,500,000 14,015,257 04/28/1994 04/15/2032 0.8526% 14,500,000 14,015,257 04/28/1994 04/15/2032 0.8526% 10,000,000 14,015,257 04/28/1994 04/15/2032 0.8526% 10,000,000 14,015,257 04/28/1994 04/15/2032 0.8526% 10,000,000 173,937,727 05/15/2008 05/15/2038 6.6400% 100,000,000 173,937,727 05/15/2008 05/15/2038 6.6400% 100,000,000 511,982,336 <</td> <td>11/13/2015 12/01/2025 3.2500% 250,000,000 247,949,597 3.3466% 06/13/2016 07/01/2026 2.5500% 350,000,000 345,238,685 2.7054% 04/28/1994 04/15/2027 0.8526% 21,940,000 20,763,492 1.0453% 06/01/2016 06/01/2031 2.5000% 300,000,000 296,205,083 3.2478% 06/01/2016 06/01/2031 2.5000% 50,000,000 48,015,631 2.8265% 04/28/1994 04/15/2032 0.8526% 45,000,000 43,694,021 0.9437% 04/28/1994 04/15/2032 0.8526% 30,500,000 29,576,046 0.9478% 04/28/1994 04/15/2032 0.8526% 14,500,000 14,015,257 0.9578% 04/28/1994 04/15/2032 0.8526% 10,000,000 9,647,351 0.9637% 01/5/2007 12/15/2037 6.5300% 175,000,000 173,937,727 6.5756% 05/15/2008 05/15/2038 6.6400% 100,000,000 100,175,656 6.6264% 03/28/2013</td> <td>11/13/2015 12/01/2025 3.2500% 250,000,000 247,949,597 3.3466% 250,000,000 06/13/2016 07/01/2026 2.5500% 350,000,000 345,238,685 2.7054% 350,000,000 04/28/1994 04/15/2027 0.8526% 21,940,000 20,763,492 1.0453% 21,940,000 06/01/2016 06/01/2031 2.5000% 300,000,000 296,205,083 3.2478% 300,000,000 06/01/2016 06/01/2031 2.5000% 50,000,000 48,015,631 2.8265% 50,000,000 04/28/1994 04/15/2032 0.8526% 45,000,000 29,576,046 0.9478% 30,500,000 04/28/1994 04/15/2032 0.8526% 14,500,000 14,015,257 0.9578% 14,500,000 04/28/1994 04/15/2032 0.8526% 10,000,000 14,015,257 0.9578% 14,500,000 04/28/1994 04/15/2032 0.8526% 10,000,000 173,937,727 6.5756% 175,000,000 10/15/2007 12/15/2032 6.5300% 175,000,000 173,937,727</td> <td>11/13/2015 12/01/2025 3.2500% 250,000,000 247,949,597 3.3466% 250,000,000 8,366,599 06/13/2016 07/01/2026 2.5500% 350,000,000 345,238,685 2.7054% 350,000,000 9,468,982 04/28/1994 04/15/2027 0.8526% 21,940,000 20,763,492 1.0453% 21,940,000 229,340 02/27/2017 04/01/2027 3.1000% 300,000,000 296,205,083 3.2478% 300,000,000 9,743,435 06/01/2016 06/01/2031 2.5000% 50,000,000 48,015,631 2.8265% 50,000,000 1,413,230 04/28/1994 04/15/2032 0.8526% 45,000,000 43,694,021 0.9437% 45,000,000 424,671 04/28/1994 04/15/2032 0.8526% 30,500,000 29,576,046 0.9478% 30,500,000 289,072 04/28/1994 04/15/2032 0.8526% 14,500,000 14,015,257 0.9578% 14,500,000 138,885 04/28/1994 04/15/2032 0.8526% 10,000,000 173,937,727 6.5756% 175,000,000 138,885 04/28/1994 04/15/2032 0.8526% 10,000,000 173,937,727 6.5756% 175,000,000 11,507,337 05/15/2008 05/15/2038 6.6400% 100,000,000 100,175,656 6.6264% 100,000,000 6,626,442 03/01/2012 03/01/2042 4.1250% 550,000,000 417,173,662 4.2774% 430,000,000 18,392,704 08/19/2013 09/01/2043 4.6250% 250,000,000 246,653,133 4.7085% 250,000,000 11,771,226 07/02/2014 07/15/2044 4.3000% 250,000,000 294,168,487 3.3531% 300,000,000 10,059,417 04/09/2020 04/15/2050 3.4500% 500,000,000 492,610,000 3.5302% 364,383,562 12,863,544 1,925,158 (c) 3.475,639 (e)</td> <td>11/13/2015 12/01/2025 3.2500% 250,000,000 247,949,597 3.3466% 250,000,000 8,366,599 6/13/2016 07/01/2026 2.5500% 350,000,000 345,238,685 2.7054% 350,000,000 9,468,982 04/28/1994 04/15/2027 0.8526% 21,940,000 20,763,492 1.0453% 21,940,000 229,340 02/27/2017 04/01/2027 3.1000% 300,000,000 296,205,083 3.2478% 300,000,000 9,743,435 06/01/2016 06/01/2031 2.5000% 50,000,000 48,015,631 2.8265% 50,000,000 1,413,230 04/28/1994 04/15/2032 0.8526% 45,000,000 43,694,021 0.9437% 45,000,000 424,671 04/28/1994 04/15/2032 0.8526% 30,500,000 29,576,046 0.9478% 30,500,000 289,072 04/28/1994 04/15/2032 0.8526% 14,500,000 14,015,257 0.9578% 14,500,000 138,885 04/28/1994 04/15/2032 0.8526% 10,000,000 9,647,351 0.9637% 10,000,000 96,372 10/15/2007 12/15/2037 6.5300% 175,000,000 173,937,727 6.5766% 175,000,000 11,507,337 05/15/2008 05/15/2038 6.6400% 100,000,000 100,175,656 6.6264% 100,000,000 6,626,442 03/03/28/2013 04/01/2043 4.1250% 550,000,000 511,982,336 4.5496% 550,000,000 250,022,808 03/28/2013 04/01/2043 4.1000% 430,000,000 417,173,662 4.2774% 430,000,000 11,771,226 07/02/2014 07/15/2044 4.3000% 250,000,000 246,658,133 4.7085% 250,000,000 11,771,226 07/02/2014 07/15/2045 4.2500% 300,000,000 294,64837 3.3531% 300,000,000 17,480,643 08/19/2019 09/01/2045 4.2500% 300,000,000 294,64847 3.3531% 300,000,000 17,480,643 08/19/2019 09/01/2045 4.2500% 300,000,000 294,64847 3.3531% 300,000,000 17,480,643 08/19/2019 09/01/2045 4.2500% 300,000,000 294,64847 3.3531% 300,000,000 10,059,417 04/09/2020 04/15/2050 3.4500% 500,000,000 492,610,000 3.5302% 364,383,562 12,863,544 1.925,158 (c) 3,475,639 (e)</td>	11/13/2015 12/01/2025 3.2500% 250,000,000 247,949,597 06/13/2016 07/01/2026 2.5500% 350,000,000 345,238,685 04/28/1994 04/15/2027 0.8526% 21,940,000 20,763,492 02/27/2017 04/01/2027 3.1000% 300,000,000 296,205,083 06/01/2016 06/01/2031 2.5000% 50,000,000 48,015,631 04/28/1994 04/15/2032 0.8526% 45,000,000 43,694,021 04/28/1994 04/15/2032 0.8526% 14,500,000 14,015,257 04/28/1994 04/15/2032 0.8526% 14,500,000 14,015,257 04/28/1994 04/15/2032 0.8526% 10,000,000 14,015,257 04/28/1994 04/15/2032 0.8526% 10,000,000 14,015,257 04/28/1994 04/15/2032 0.8526% 10,000,000 173,937,727 05/15/2008 05/15/2038 6.6400% 100,000,000 173,937,727 05/15/2008 05/15/2038 6.6400% 100,000,000 511,982,336 <	11/13/2015 12/01/2025 3.2500% 250,000,000 247,949,597 3.3466% 06/13/2016 07/01/2026 2.5500% 350,000,000 345,238,685 2.7054% 04/28/1994 04/15/2027 0.8526% 21,940,000 20,763,492 1.0453% 06/01/2016 06/01/2031 2.5000% 300,000,000 296,205,083 3.2478% 06/01/2016 06/01/2031 2.5000% 50,000,000 48,015,631 2.8265% 04/28/1994 04/15/2032 0.8526% 45,000,000 43,694,021 0.9437% 04/28/1994 04/15/2032 0.8526% 30,500,000 29,576,046 0.9478% 04/28/1994 04/15/2032 0.8526% 14,500,000 14,015,257 0.9578% 04/28/1994 04/15/2032 0.8526% 10,000,000 9,647,351 0.9637% 01/5/2007 12/15/2037 6.5300% 175,000,000 173,937,727 6.5756% 05/15/2008 05/15/2038 6.6400% 100,000,000 100,175,656 6.6264% 03/28/2013	11/13/2015 12/01/2025 3.2500% 250,000,000 247,949,597 3.3466% 250,000,000 06/13/2016 07/01/2026 2.5500% 350,000,000 345,238,685 2.7054% 350,000,000 04/28/1994 04/15/2027 0.8526% 21,940,000 20,763,492 1.0453% 21,940,000 06/01/2016 06/01/2031 2.5000% 300,000,000 296,205,083 3.2478% 300,000,000 06/01/2016 06/01/2031 2.5000% 50,000,000 48,015,631 2.8265% 50,000,000 04/28/1994 04/15/2032 0.8526% 45,000,000 29,576,046 0.9478% 30,500,000 04/28/1994 04/15/2032 0.8526% 14,500,000 14,015,257 0.9578% 14,500,000 04/28/1994 04/15/2032 0.8526% 10,000,000 14,015,257 0.9578% 14,500,000 04/28/1994 04/15/2032 0.8526% 10,000,000 173,937,727 6.5756% 175,000,000 10/15/2007 12/15/2032 6.5300% 175,000,000 173,937,727	11/13/2015 12/01/2025 3.2500% 250,000,000 247,949,597 3.3466% 250,000,000 8,366,599 06/13/2016 07/01/2026 2.5500% 350,000,000 345,238,685 2.7054% 350,000,000 9,468,982 04/28/1994 04/15/2027 0.8526% 21,940,000 20,763,492 1.0453% 21,940,000 229,340 02/27/2017 04/01/2027 3.1000% 300,000,000 296,205,083 3.2478% 300,000,000 9,743,435 06/01/2016 06/01/2031 2.5000% 50,000,000 48,015,631 2.8265% 50,000,000 1,413,230 04/28/1994 04/15/2032 0.8526% 45,000,000 43,694,021 0.9437% 45,000,000 424,671 04/28/1994 04/15/2032 0.8526% 30,500,000 29,576,046 0.9478% 30,500,000 289,072 04/28/1994 04/15/2032 0.8526% 14,500,000 14,015,257 0.9578% 14,500,000 138,885 04/28/1994 04/15/2032 0.8526% 10,000,000 173,937,727 6.5756% 175,000,000 138,885 04/28/1994 04/15/2032 0.8526% 10,000,000 173,937,727 6.5756% 175,000,000 11,507,337 05/15/2008 05/15/2038 6.6400% 100,000,000 100,175,656 6.6264% 100,000,000 6,626,442 03/01/2012 03/01/2042 4.1250% 550,000,000 417,173,662 4.2774% 430,000,000 18,392,704 08/19/2013 09/01/2043 4.6250% 250,000,000 246,653,133 4.7085% 250,000,000 11,771,226 07/02/2014 07/15/2044 4.3000% 250,000,000 294,168,487 3.3531% 300,000,000 10,059,417 04/09/2020 04/15/2050 3.4500% 500,000,000 492,610,000 3.5302% 364,383,562 12,863,544 1,925,158 (c) 3.475,639 (e)	11/13/2015 12/01/2025 3.2500% 250,000,000 247,949,597 3.3466% 250,000,000 8,366,599 6/13/2016 07/01/2026 2.5500% 350,000,000 345,238,685 2.7054% 350,000,000 9,468,982 04/28/1994 04/15/2027 0.8526% 21,940,000 20,763,492 1.0453% 21,940,000 229,340 02/27/2017 04/01/2027 3.1000% 300,000,000 296,205,083 3.2478% 300,000,000 9,743,435 06/01/2016 06/01/2031 2.5000% 50,000,000 48,015,631 2.8265% 50,000,000 1,413,230 04/28/1994 04/15/2032 0.8526% 45,000,000 43,694,021 0.9437% 45,000,000 424,671 04/28/1994 04/15/2032 0.8526% 30,500,000 29,576,046 0.9478% 30,500,000 289,072 04/28/1994 04/15/2032 0.8526% 14,500,000 14,015,257 0.9578% 14,500,000 138,885 04/28/1994 04/15/2032 0.8526% 10,000,000 9,647,351 0.9637% 10,000,000 96,372 10/15/2007 12/15/2037 6.5300% 175,000,000 173,937,727 6.5766% 175,000,000 11,507,337 05/15/2008 05/15/2038 6.6400% 100,000,000 100,175,656 6.6264% 100,000,000 6,626,442 03/03/28/2013 04/01/2043 4.1250% 550,000,000 511,982,336 4.5496% 550,000,000 250,022,808 03/28/2013 04/01/2043 4.1000% 430,000,000 417,173,662 4.2774% 430,000,000 11,771,226 07/02/2014 07/15/2044 4.3000% 250,000,000 246,658,133 4.7085% 250,000,000 11,771,226 07/02/2014 07/15/2045 4.2500% 300,000,000 294,64837 3.3531% 300,000,000 17,480,643 08/19/2019 09/01/2045 4.2500% 300,000,000 294,64847 3.3531% 300,000,000 17,480,643 08/19/2019 09/01/2045 4.2500% 300,000,000 294,64847 3.3531% 300,000,000 17,480,643 08/19/2019 09/01/2045 4.2500% 300,000,000 294,64847 3.3531% 300,000,000 10,059,417 04/09/2020 04/15/2050 3.4500% 500,000,000 492,610,000 3.5302% 364,383,562 12,863,544 1.925,158 (c) 3,475,639 (e)

(a) Variable rate security, interest rates are based on average rates over the year in heading plus 8 basis point annual broker fee.

Weighted Average Cost of Debt Capital:

4.3076%

⁽b) Includes adjustments for losses on reacquired debt (call premium and unamortized debt expenses) associated with replaced issues.

⁽c) Annualized cost for loss on reacquired debt for issues not specifically refinanced.

⁽d) Represents debt balances on a consolidated basis.

⁽e) Cost of option settlement of \$65.8MM less gains on bonds of \$13.7MM, amortized over 15 yrs, Dec 2019 (the remaining life of the original bonds if they had been remarketed.) Will finish amortizing at the end of 2020.

⁽f) Represents # of days the bond was outstanding in 2020

Evergy Kansas Central
Earned ROE
Earnings Review & Sharing Plan (ERSP)
Twelve Months Ended 12/31/2020
Operating Revenue

Sources: General Ledger and Regulatory

National Part		gveu		Α		В		С		D	Е		F		G		Н
Total Reform Revenues:				A		D		C							G	г	п
Total								Total		R-87		ustille	iits				
Departing Revenue: Company Revenue: Electric Service Revenue: Electric Service Revenue: Service Lighting Service Lighting Service Lighting Service Revenue: Service Lighting Service Li										11-02		١٨.	lectern Plains	Δηηι	ual Rill Credit		Total
Operating Revenues:	Line #	Account	Description	Westar		KG&F	,			Transmission							
Electric Service Revenue: 3		-		Westur		NOUL	t	tajastinents		1141131111331011	COL		villa i aiiii		[Other]	•	Najastea
3 4.00 Residential \$428,487,349 \$ 386,212,119 \$814,699,468 \$(98,677,962) \$50,0072, \$16,001																	
4 42.0 Commercial 386,773,412 285,047,238 671,820,650 (90,848,435) (56,902,359)				\$ 428,487,349	Ś	386.212.119	Ś	814.699.468	Ś	(98.677.962)						Ś	716,021,506
164,329,507 221,971,709 386,301,239 (56,902,359) 123,938, 18,103,938, 18	4				•				,							Ĭ	580,972,215
18.138, 18.20	5																329,398,878
Total Retail \$ 983,892,464 \$ 901,137,401 \$ 1,891,029,865 \$ (246,498,727) \$ - \$ - \$ - \$ 1,644,531, 8	6																18,138,540
8 447 Sales for Resale	7				\$				\$		-	\$	-	\$	-	\$	1,644,531,138
Total Electric Service Revenue \$ 1,216,669,511 \$ 865,845,883 \$ 2,082,515,394 \$ (246,498,727) \$ - \$ - \$ 8,649,487 \$ 5 1,844,666; 11 Other Operating Revenues: 13 412 Electric Plant Leased to Others \$ - \$ 1,888,520 \$ 1,980,520 \$ 1,980,	8	447	Sales for Resale	190,246,361		14,052,851		204,299,212								Ħ	204,299,212
11	9	449.1	Provision for Rate Refunds	36,530,686		(49,344,369)		(12,813,683)							8,649,487		(4,164,196)
11	10		Total Electric Service Revenue	\$ 1,216,669,511	\$	865,845,883	\$:	2,082,515,394	\$	(246,498,727) \$	-	\$	-	\$	8,649,487	\$	1,844,666,154
13	11																
14	12		Other Operating Revenues:														
15	13	412	Electric Plant Leased to Others	\$ -	\$	1,888,520	\$	1,888,520								\$	1,888,520
16	14	450	Forfeited Discounts	321,606		273,918		595,524									595,524
17	15	451	Miscellaneous Service Revenues	1,235,788		1,044,527		2,280,315									2,280,315
18 456.1 Revenues from Transmission of Others 148,178,883 138,057,592 286,236,475 (286,236,475) 10,008,141 \$ - \$ - \$ 21,709,200 \$ 1,371,009,288 \$ 1,371,009,288 \$ 1,371,009,841,839 \$ 2,380,851,127 \$ (533,133,189) \$ 10,008,141 \$ - \$ 8,649,487 \$ 1,866,375,200	16	454	Rent from Electric Property	4,034,013		2,124,149		6,158,162		(397,987)							5,760,175
Total Other Operating Revenue \$ 154,339,777 \$ 143,995,956 \$ 298,335,733 \$ (286,634,462) \$ 10,008,141 \$ - \$ - \$ \$ 21,709,200 \$ 21	17	456	Other Electric Revenues	569,487		607,250		1,176,737			10,008,141	L					11,184,878
Total Operating Revenues \$ 1,371,009,288 \$ 1,009,841,839 \$ 2,380,851,127 \$ (533,133,189) \$ 10,008,141 \$ - \$ 8,649,487 \$ 1,866,375,122 \$ (533,133,189) \$ 10,008,141 \$ - \$ 8,649,487 \$ 1,866,375,122 \$ (533,133,189) \$ 10,008,141 \$ - \$ 8,649,487 \$ \$ 1,866,375,122 \$ (533,133,189) \$ 10,008,141 \$ - \$ 8,649,487 \$ \$ 1,866,375,122 \$ (533,133,189) \$ 10,008,141 \$ - \$ 8,649,487 \$ \$ 1,866,375,122 \$ (533,133,189) \$ 10,008,141 \$ - \$ 8,649,487 \$ \$ 1,866,375,122 \$ (533,133,189) \$ 10,008,141 \$ - \$ 8,649,487 \$ \$ 1,866,375,122 \$ (533,133,189) \$ 10,008,141 \$ - \$ 8,649,487 \$ \$ 1,866,375,122 \$ (533,133,189) \$ 10,008,141 \$ - \$ 8,649,487 \$ \$ 1,866,375,122 \$ (533,133,189) \$ 10,008,141 \$ - \$ 8,649,487 \$ \$ 1,866,375,122 \$ (533,133,189) \$ 10,008,141 \$ - \$ 8,649,487 \$ \$ 1,866,375,122 \$ (533,133,189) \$ 10,008,141 \$ - \$ \$ 8,649,487 \$ \$ 1,866,375,122 \$ (533,133,189) \$ 10,008,141 \$ - \$ \$ 8,649,487 \$ \$ 1,866,375,122 \$ (533,133,189) \$ 10,008,141 \$ - \$ \$ 8,649,487 \$ \$ 1,866,375,122 \$ (533,133,189) \$ 10,008,141 \$ - \$ \$ 8,649,487 \$ \$ 1,866,375,122 \$ (533,133,189) \$ 10,008,141 \$ - \$ \$ 8,649,487 \$ \$ 1,866,375,122 \$ (533,133,189) \$ 10,008,141 \$ - \$ \$ 8,649,487 \$ \$ 1,866,375,122 \$ (533,133,189) \$ 10,008,141 \$ - \$ \$ 8,649,487 \$ \$ 1,866,375,122 \$ (533,133,189) \$ 10,008,141 \$ - \$ \$ 8,649,487 \$ \$ 1,866,375,122 \$ (533,133,189) \$ 10,008,141 \$ - \$ \$ 1,866,375,122 \$ (533,133,189) \$ 10,008,141 \$ - \$ \$ 1,866,375,122 \$ (533,133,189) \$ 10,008,141 \$ - \$ \$ 1,866,375,122 \$ (533,133,189) \$ 10,008,141 \$ - \$ \$ 1,866,375,122 \$ (533,133,189) \$ 10,008,141 \$ - \$ \$ 1,866,375,122 \$ (533,133,189) \$ 10,008,141 \$ - \$ \$ 1,866,375,122 \$ (533,133,189) \$ 10,008,141 \$ - \$ \$ 1,866,375,122 \$ (533,133,189) \$ 10,008,141 \$ - \$ \$ 1,866,375,122 \$ (533,133,189) \$ 10,008,141 \$ - \$ \$ 1,866,375,122 \$ (533,133,189) \$ 10,008,141 \$ - \$ \$ 1,866,375,122 \$ (533,133,189) \$ 10,008,141 \$ - \$ \$ 1,866,375,122 \$ (533,133,189) \$ 10,008,141 \$ - \$ \$ 1,866,375,122 \$ (533,133,189) \$ 10,008,141 \$ - \$ \$ 1,866,375,122 \$ (533,133,189) \$ 10,008,141 \$ 1,866,375,122 \$ (533,133,189) \$ 10,008,141 \$ 1,866,375,122 \$ (533,133,	18	456.1	Revenues from Transmission of Others	148,178,883		138,057,592		286,236,475		(286,236,475)							-
Total Operating Revenues \$ 1,371,009,288 \$ 1,009,841,839 \$ 2,380,851,127 \$ (533,133,189) \$ 10,008,141 \$ - \$ 8,649,487 \$ \$ 1,866,375,127 \$ 1,866,375,127 \$ 1,475,12	19		Total Other Operating Revenue	\$ 154,339,777	\$	143,995,956	\$	298,335,733	\$	(286,634,462) \$	10,008,141	L \$	-	\$	-	\$	21,709,412
22 23 24	20																
23 24	21		Total Operating Revenues	\$ 1,371,009,288	\$	1,009,841,839	\$ 2	2,380,851,127	\$	(533,133,189) \$	10,008,141	L \$	-	\$	8,649,487	\$	1,866,375,566
24 KGE COLI Adjustment: Annual Total 25 Increase in Cash Surrender Value \$ 36,527,507 26 Premium (1,438,825) 27 Insurance Proceeds 9,704,836 28 Interest Expense (50,960,307) 29 Future Annuities - 30 Tax Benefit 13,519,769 31 Total Net Income \$ 7,352,981 32 Tax Reciprocal 73.47%	22																
25 Increase in Cash Surrender Value \$ 36,527,507 26 Premium (1,438,825) 27 Insurance Proceeds 9,704,836 28 Interest Expense (50,960,307) 29 Future Annuities - 30 Tax Benefit 13,519,769 31 Total Net Income \$ 7,352,981 32 Tax Reciprocal 73.47%	23																
26 Premium (1,438,825) 27 Insurance Proceeds 9,704,836 28 Interest Expense (50,960,307) 29 Future Annuities - 30 Tax Benefit 13,519,769 31 Total Net Income \$ 7,352,981 32 Tax Reciprocal 73.47%	24		KGE COLI Adjustment:	Annual Total													
27 Insurance Proceeds 9,704,836 28 Interest Expense (50,960,307) 29 Future Annuities - 30 Tax Benefit 13,519,769 31 Total Net Income \$ 7,352,981 32 Tax Reciprocal 73.47%	25		Increase in Cash Surrender Value	\$ 36,527,507	•												
28 Interest Expense (50,960,307) 29 Future Annuities - 30 Tax Benefit 13,519,769 31 Total Net Income \$ 7,352,981 32 Tax Reciprocal 73.47%	26		Premium	(1,438,825)													
29 Future Annuities - 30 Tax Benefit 13,519,769 31 Total Net Income \$ 7,352,981 32 Tax Reciprocal 73.47%	27		Insurance Proceeds	9,704,836													
30 Tax Benefit 13,519,769 31 Total Net Income \$ 7,352,981 32 Tax Reciprocal 73.47%	28		Interest Expense	(50,960,307)													
31 Total Net Income \$ 7,352,981 32 Tax Reciprocal 73.47%	29		Future Annuities	-													
32 Tax Reciprocal 73.47%	30		Tax Benefit	13,519,769													
·	31		Total Net Income	\$ 7,352,981	•												
33 COLI Revenue Adjustment \$ 10,008,141	32		Tax Reciprocal	73.47%													
	33		COLI Revenue Adjustment	\$ 10,008,141													

Twelve Months Ended 12/31/2020 Operating Expenses

Transmission Allocation Factor - Wages and Salaries 4.3720% per 2020 Actual TFR allocators

					A	В	C	T D	E	F	G	H		J	K	L	М	N
							Total	CS-82	CS-120	CS-90	CS-92	Adjustm CS-10	CS-121	CS-47	CS-4	CS-9	CS-11	
							Before	65 62	800 KS	65 50	50%	Interest on	KGE	Western Plains	EKCR	EKCR	65 11	Total
Line #	Account	New Acct	Description		Westar	KG&E	Adjustments	Transmission	Second Floor	Advertising	Dues/Donations	Cust Deposits	Merger Savings	Wind Farm	Bad Debt Exp	Bank Fees	Out of Period	Adjusted
1		aintenance Expenses:																
2	500-509 510-514		Production Expenses	\$		\$ 113,681,098 17,417,375	\$ 215,102,350 50,595,064										\$ (1)	
4	517-524		Production Maintenance Nuclear Operations		33,177,689	83,235,208	83,235,208											50,595,064 83,235,208
5	528-532		Nuclear Maintenance			21,476,295	21,476,295											21,476,295
6	546-550		Other Power Generation Operations		31,859,251	(50,513)	31,808,738							(5,710,789)				26,097,949
7	551-554		Other Power Generation Maintenance		11,687,603	10,035	11,697,638							(3,650,724)				8,046,914
8	555-557		Other Power Supply Expense		192,298,107	27,342,448	219,640,555										(1,095)	219,639,460
9	560-567, 575		Electric Transmission Operations		140,427,282	127,986,718	268,414,000	(268,414,000)										-
10	568-573		Electric Transmission Maintenance		5,469,798	3,132,221	8,602,019	(8,602,019)										-
11	580-589		Distribution Operations		8,834,019	8,973,152	17,807,171										(346)	17,806,825
12	590-598		Distribution Maintenance		25,448,272	20,348,399	45,796,671											45,796,671
13	901-905		Customer Accounts		10,562,268	7,335,224	17,897,492			(400)		218,982			11,041,558	2,670,224	(60.6)	31,828,256
14 15	907-910 911-916		Customer Service Sales Expense		2,078,825 730,503	1,480,784 522,679	3,559,609 1,253,182			(122)							(636)	3,558,851 1,253,182
16	920		Administrative & General Salaries		25,404,778	23,575,978	48,980,756	(2,141,439)						(704)			5,086,957	51,925,570
17	921		Office Supplies & Expenses		6,519,306	7,661,193	14,180,499	(619,971)						(71)			(8,755)	13,551,701
18	922		Administrative Expenses Transferred-Cr.		1,688,598	919,265	2,607,863	(114,016)						(7-7)			(5,755)	2,493,847
19	923		Outside Services Employed		12,868,300	6,026,742	18,895,042	(826,091)						17,315,009				35,383,960
20	924		Property Insurance		4,845,911	3,098,777	7,944,688	(347,342)						(112,159)				7,485,187
21	925		Injuries & Damages		3,176,761	2,547,042	5,723,803	(250,245)						(13,120)				5,460,439
22	926		Employee Pensions & Benefits		6,842,162	49,319,463	56,161,625	(2,455,386)						(394,510)				53,311,728
23	407.3_4		Pension & OPEB Trackers & WP Phase-in Reg Liab		5,948,213	3,572,782	9,520,995	(416,258)						(3,757,849)				5,346,888
24	928		Regulatory Commission Expense State		3,415,905	2,683,269	6,099,174	(266,656)										5,832,518
25	928		Regulatory Commission Expense Federal				-	-										-
26 27	928 930.1		Other Regulatory Expenses - SEC General Advertising Expense		(50 530)		(59,529)	2.603										(50.000)
28	930.2	930200	Miscellaneous General Expense		(59,529) 2,325,217	2,349,973	4,675,190	(204,399)			(1,346,150)							(56,926) 3,124,641
29	930.2001	Incl 930200	Ind. Assoc. & Memberships		2,323,217	2,343,373	4,075,130	(204,333)			(1,540,150)							3,124,041
30	930.2002	Incl 930200	Publish and Distribute Annual Report															
31	930.2006 7	Incl 930200	Stockholders' Meeting Exp and Trustee				-	-										-
32	930.2009	Incl 926000	Relocation				-	-										-
33	930.2010	930201	Director Fees & Expenses		1,293,010	770,546	2,063,556	(90,219)										1,973,337
34	930.2012	Incl 930200	Affordable Housing Tax Credits				-	-										-
35	930.2015	Incl 930200	Cost of Environmental Reserve				-	-										-
36	930.2016	Incl 908000	Energy Efficiency Program				-	-										-
37	931		Rents		1,531,144	917,462	2,448,606	(107,053)										2,341,553
38 39	935		Maintenance of General Plant	\$	7,743,086	5,700,735 \$ 542,034,350	13,443,821 \$ 1,189,572,081	(587,764)	^	ć (433)	ć (4.246.4FO)	\$ 218,982	*	(1,356)	11,041,558 \$	2,670,224	\$ 5,076,124	12,854,702 \$ 925,466,169
40			Total Operating and Maintenance Expenses	>	647,537,731	\$ 542,034,350	\$ 1,189,572,081	\$ (285,440,255)	\$ -	\$ (122)	\$ (1,346,150)	\$ 218,982	, -	\$ 3,673,727 \$	11,041,558 \$	2,670,224	\$ 5,076,124	\$ 925,466,169
41	Depreciation and	Amortization Expense	is:															
42	403		Depreciation Expense	\$	221,895,553	\$ 144,811,658	\$ 366,707,211	\$ (67,595,945)	\$ (133,488)					\$ (19,772,008)				\$ 279,205,770
42	405	405001	Amortization of Software		20,675,677	1,243,647	21,919,324	(958,313)										20,961,011
43	413	413001	Depreciation Plant Lease to Others			175,590	175,590	1										175,590
44	404.3_6	404000, 404600	Amortiz of LaCygne Leased Prop & Lmt Term		1,513,974	31,702,105	33,216,079											33,216,079
45	406.4	406400	Amortiz of KGE Acquisition Premium			16,354,797	16,354,797	l					8,953,492					25,308,289
46	407.1	407100	Amortiz FAS 90 Wolf Creek			1,671,804	1,671,804											1,671,804
47	407.3	407300	Amortiz Merger Transition Costs		2,318,313	(407.000)	2,318,313											2,318,313
48 49	407.4 407.4		Amortiz Pension & OPEB Tracker Reg Asset Amortiz - COVID		(1,346,093) (25,342,645)	(187,669) (25,394,188)	(1,533,763) (50,736,833)										50.736.833	(1,533,763)
50	407.4		Total Depreciation and Amortization	\$		\$ 170,377,744		\$ (68,554,258)	\$ (133,488)	\$ -	\$ -	\$ -	\$ 8,953,492	\$ (19,772,008) \$	· - \$		\$ 50,736,833	\$ 361,323,093
50 51			rotar Depreciation and Amortization	Þ	213,/14,//9	y 1/0,5//,/44	, 350,052,523 -	, (00,334,258)	y (133,488)	,	-	, .	, 0,333,492	y (13,//2,008) \$	>		2 30,730,633	y 301,323,093
52	Taxes Other Than	Income Taxes:					1											
53			Real Estate and Ad Valorem Taxes	\$	116,982,333	\$ 62,113,355	\$ 179,095,688	\$ (37,987,026)										\$ 141,108,662
54	408.10	Incl 408140	Other Taxes -WC and La Cygne Payroll Taxes		.,,	, .,	-											
55	408.11	408140	FICA, FUTA, SUTA		6,298,993	5,960,395	12,259,388	(535,980)						(132,700)				11,590,707
56	408.13	408150	Workers' Compensation		48,782	33,984	82,766	(3,619)										79,147
57	408.15	408101, 408112	Corporate Franchise, Loss Contingencies	_	82,354	61,555	143,909	(6,292)										137,617
58			Total Taxes Other Than Income Taxes	\$	123,412,462	\$ 68,169,289	\$ 191,581,751	\$ (38,532,917)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (132,700) \$	- \$	-	\$ -	\$ 152,916,134
59			Total Constitut Formand		000 554 077	ć 700 F04 CCC		ć (202 F27 455)	ć (433.45°)	£ (c==)	¢ (4.245)	ć 240.000	ć 0.0F3	ć (46.330.05°)	44.044.555 4	2 670 221	ć	ć 4 430 70F 30F
60			Total Operating Expenses	\$	990,664,972	> /80,581,383	\$ 1,771,246,355	\$ (392,527,429)	\$ (133,488)	\$ (122)	\$ (1,346,150)	\$ 218,982	> 8,953,492	\$ (16,230,981) \$	11,041,558 \$	2,670,224	\$ 55,812,957	> 1,439,705,397
							<u> </u>	Į.										

Sources: General Ledger, Actual Transmission Formula Rate, and Tax

Evergy Kansas Central Earned ROE Earnings Review & Sharing Plan (ERSP) Twelve Months Ended 12/31/2020

Income Taxes

Jacobs Tay Systems		Α		
Jacoba Tay Systems				
Income Toy Cymenes				
Income Tax Expense:				
Adjusted Operating Revenues	\$	1,866,375,566		
Adjusted Operating Expenses		1,439,705,397		
Operating Income Before Income Taxes	\$	426,670,169		
Statutory Income Tax Rate		26.53%		
Income Taxes Before Interest Synchronization and Tax Credits	\$	113,195,596		
Interest Synchronization Benefit		(32,481,724)		
(Rate base x weighted cost of debt x statutory tax rate)				
Income Tax Expense Before Tax Credits	\$	80,713,872		
Tax Credits:				
Investment Tax Credit		(3,614,739)		
Wind Production Tax Credits (PTC)		-		
Income Tax Expense After Tax Credits	\$	77,099,133		
Investment Tax Credit:				
Investment Tax Credit Amortization	\$	4,757,988		
Transmission Allocation Factor (2020 Actual TFR / 2021 Forecast)		24.028%		
Amount Allocated to Transmission		(1,143,249)		
Net Investment Tax Credit Amortization	\$	3,614,739		
Wind Production Tax Credits:				
Central Plains Wind Net Generation (kWh)			Expired Mar19	
Flat Ridge Wind Net Generation (kWh)			Expired Jan19	WPWF Removed
Western Plains Wind Net Generation (kWh)			WP Wind PTC Adj	1,109,690,000
Total Net Generation (kWh)		-	·	
Wind PTC Value per kWh	\$	0.0250		
·				
Total Wind Production Tax Credits	\$	-		
	Adjusted Operating Revenues Adjusted Operating Expenses Operating Income Before Income Taxes Statutory Income Tax Rate Income Taxes Before Interest Synchronization and Tax Credits Interest Synchronization Benefit (Rate base x weighted cost of debt x statutory tax rate) Income Tax Expense Before Tax Credits Tax Credits: Investment Tax Credit Wind Production Tax Credits (PTC) Income Tax Expense After Tax Credits Investment Tax Credit: Investment Tax Credit Amortization Transmission Allocation Factor (2020 Actual TFR / 2021 Forecast) Amount Allocated to Transmission Net Investment Tax Credit Amortization Wind Production Tax Credits: Central Plains Wind Net Generation (kWh) Flat Ridge Wind Net Generation (kWh) Western Plains Wind Net Generation (kWh) Total Net Generation (kWh) Wind PTC Value per kWh	Adjusted Operating Revenues Adjusted Operating Expenses Operating Income Before Income Taxes Statutory Income Tax Rate Income Taxes Before Interest Synchronization and Tax Credits Interest Synchronization Benefit (Rate base x weighted cost of debt x statutory tax rate) Income Tax Expense Before Tax Credits Tax Credits: Investment Tax Credit Wind Production Tax Credits (PTC) Income Tax Expense After Tax Credits Investment Tax Credit Amortization Transmission Allocation Factor (2020 Actual TFR / 2021 Forecast) Amount Allocated to Transmission Net Investment Tax Credits: Central Plains Wind Net Generation (kWh) Flat Ridge Wind Net Generation (kWh) Western Plains Wind Net Generation (kWh) Total Net Generation (kWh) Wind PTC Value per kWh \$	Adjusted Operating Revenues Adjusted Operating Expenses Operating Income Before Income Taxes Statutory Income Before Income Taxes Statutory Income Tax Rate Income Taxes Before Interest Synchronization and Tax Credits Income Taxes Before Interest Synchronization and Tax Credits Interest Synchronization Benefit (Rate base x weighted cost of debt x statutory tax rate) Income Tax Expense Before Tax Credits Investment Tax Credit Investment Tax Credits Investment Tax Credits (PTC) Income Tax Expense After Tax Credits Investment Tax Credit Amortization Investment Tax Credit Amortization Transmission Allocation Factor (2020 Actual TFR / 2021 Forecast) Amount Allocated to Transmission Net Investment Tax Credits: Central Plains Wind Net Generation (kWh) Flat Ridge Wind Net Generation (kWh) Total Net Generation (kWh) Wind PTC Value per kWh \$ 0.0250	Adjusted Operating Revenues Adjusted Operating Expenses Operating Income Before Income Taxes Statutory Income Tax Rate Income Tax Rate Income Taxe Sefore Interest Synchronization and Tax Credits Interest Synchronization Benefit (Rate base x weighted cost of debt x statutory tax rate) Income Tax Expense Before Tax Credits Investment Tax Credits Investment Tax Credits Investment Tax Credits Investment Tax Credits Statutory Income Tax Expense After Tax Credits Investment Tax Credits Investment Tax Credit Statutory Income Tax Expense After Tax Credits Investment Tax Credit Statutory Income Tax Expense After Tax Credits Investment Tax Credit Statutory Income Tax Expense After Tax Credits Investment Tax Credit Statutory Income Tax Expense After Tax Credits Investment Tax Credit Statutory Income Stat